

Item 1 Cover Page

A.

Steven Vincent Oroho

Stonebridge Capital Management

Brochure Supplement

Dated 3/31/2021

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Paramus, NJ 07652
www.sbcm.net

Contact: Karen DeMarco, Chief Compliance Officer

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This Brochure Supplement provides information about Steven Vincent Oroho that supplements the Stonebridge Capital Management Brochure. You should have received a copy of that Brochure. Please contact Karen DeMarco, Chief Compliance Officer, if you did *not* receive Stonebridge Capital Management's Brochure or if you have any questions about the contents of this supplement.

Additional information about Steven Vincent Oroho is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Education Background and Business Experience

Steven Vincent Oroho was born in 1958. Mr. Oroho graduated from St. Francis College in 1980, with a degree in Accounting. Mr. Oroho has been an investment adviser representative of Stonebridge Capital Management since January of 2005 and a registered representative of Cadaret, Grant & Co. since April of 2005. Mr. Oroho has been a New Jersey State Senator since January of 2008

Mr. Oroho has held the designation of Certified Financial Planner (CFP®) since January 2002. The CFP® designation identifies individuals who have completed the mandatory examination, education, experience, and ethics requirements mandated by the CFP Board. Candidates must have at least three years of qualifying work experience that relates to financial planning. Candidates are required to hold a bachelor's degree from an accredited university. CFP® candidates must pass an examination that covers over 100 financial planning topics, which broadly include: general principles of financial planning, insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning. Finally, candidates have ongoing ethics requirements and oversight by the CFP Board.

Mr. Oroho has held the designation of Certified Public Accountant ("CPA") since 1982. CPAs are licensed and regulated by their state boards of accountancy. While state laws and regulations vary, the education, experience and testing requirements for licensure as a CPA generally include minimum college [education](#) (typically 150 credit hours with at least a baccalaureate degree and a concentration in accounting), minimum [experience](#) levels (most states require at least one year of experience providing services that involve the use of accounting, attest, compilation, management advisory, financial advisory, tax or consulting skills, all of which must be achieved under the supervision of or verification by a CPA), and successful passage of the Uniform CPA Examination. In order to maintain a CPA license, states generally require the completion of 40 hours of continuing professional education (CPE) each year (or 80 hours over a two-year period or 120 hours over a three-year period). Additionally, all American Institute of Certified Public Accountants (AICPA) members are required to follow a rigorous *Code of Professional Conduct* which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services. The vast majority of state boards of accountancy have adopted the AICPA's *Code of Professional Conduct* within their state accountancy laws or have created their own. In addition to the *Code of Professional Conduct*, AICPA members who provide personal financial planning services are required to follow the *Statement on Standards in Personal Financial Planning Services* (SSPFPS).

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

- A. **Registered Representative of Cadaret, Grant & Co.** Mr. Oroho is a registered representative of *Cadaret, Grant & Co.* ("Cadaret"), an SEC Registered and FINRA member broker-dealer. Clients may choose to engage Mr. Oroho in his individual capacity as a registered representative of *Cadaret*, to implement investment recommendations on a commission basis.
 1. **Conflict of Interest.** The recommendation by Mr. Oroho that a client purchase a securities commission product presents a *conflict of interest*, as the receipt of commissions may provide an incentive to recommend investment products based on commissions to be received, rather

than on a particular client's need. No client is under any obligation to purchase any commission products from Mr. Oroho. Clients are reminded that they may purchase investment products recommended by Registrant through other, non-affiliated broker dealers. **The Registrant's Chief Compliance Officer, Karen DeMarco, remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.**

2. **Commissions.** In the event the client chooses to purchase investment products through *Cadaret*, brokerage commissions will be charged by *Cadaret* to effect securities transactions, a portion of which commissions shall be paid by *Cadaret* to Mr. Oroho. The brokerage commissions charged by *Cadaret* may be higher or lower than those charged by other broker-dealers. In addition, *Cadaret*, as well as Mr. Oroho, relative to commission mutual fund purchases, may also receive additional ongoing 12b-1 trailing commission compensation directly from the mutual fund company during the period that the client maintains the mutual fund investment. The securities commission business conducted by Mr. Oroho is separate and apart from Registrant's investment management services discussed in the Registrant's *Brochure*.

- B. **Licensed Insurance Agent.** Mr. Oroho, in his individual capacity, is a licensed insurance agent, and may recommend the purchase of certain insurance-related products on a commission basis. Clients can engage Mr. Oroho to purchase insurance products on a commission basis. **Conflict of Interest:** The recommendation by Mr. Oroho that a client purchase an insurance commission product presents a *conflict of interest*, as the receipt of commissions may provide an incentive to recommend insurance products based on commissions to be received, rather than on a particular client's need. No client is under any obligation to purchase any insurance commission products from Mr. Oroho. Clients are reminded that they may purchase insurance products recommended by the Registrant through other, non-affiliated insurance agents. **The Registrant's Chief Compliance Officer, Karen DeMarco, remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.**

Member of New Jersey State Senate Mr. Oroho has been an elected member of the New Jersey State Senate since January of 2008. While the Senate is in session, Mr. Oroho spends the majority of his work week involved with his legislative duties. **The Registrant's Chief Compliance Officer, Karen DeMarco, remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.**

Certified Public Accountant (CPA). Mr. Oroho, in his/her individual capacity, is a certified public accountant, and may recommend his/her tax preparation and/or accounting services. To the extent a client determines to engage Mr. Oroho to provide tax preparation and/or accounting services, such services shall be provided by Mr. Oroho in his/her individual capacity as a certified public accountant, independent of Registrant. Registrant shall receive no portion of fees charged by Mr. Oroho for such services. **Conflict of Interest:** The recommendation by Mr. Oroho that a client elect his/her accounting services presents a conflict of interest, as the receipt of fees for accounting services may provide an incentive to recommend such services, rather than recommending such services based upon a particular client's needs. No client is under any obligation to utilize Mr. Oroho for accounting services. Clients are reminded that they may elect to obtain accounting services recommended by the Registrant through other non-affiliated certified public accountants. **The Registrant's Chief Compliance Officer, Karen DeMarco, remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.**

Item 5 Additional Compensation

None.

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the requirements of supervision requirements of Section 203(e)(6) of the Investment Advisor's Act ("*Act*"). The Registrant's Chief Compliance Officer, Karen DeMarco, is primarily responsible for the implementation of the Registrant's policies and procedures and overseeing the activities of the Registrant's supervised persons. Should an employee, independent contractor, investment adviser representative, or solicitor of the Registrant have any questions regarding the applicability/relevance of the *Act*, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Karen DeMarco at (973) 244-9696.