

**Item 1 Cover Page**

A.

**Jeffrey Alan Levitt**

Stonebridge Capital Management

Brochure Supplement  
Dated 3/31/2023

52 Forest Avenue  
Paramus, NJ 07652  
[www.sbcm.net](http://www.sbcm.net)

Contact: Karen DeMarco, Chief Compliance Officer

B.

**This Brochure Supplement provides information about Jeffrey Alan Levitt that supplements the Stonebridge Capital Management Brochure. You should have received a copy of that Brochure. Please contact Karen DeMarco, Chief Compliance Officer, if you did *not* receive Stonebridge Capital Management's Brochure or if you have any questions about the contents of this supplement.**

**Additional information about Jeffrey Alan Levitt is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

## Item 2 Education Background and Business Experience

Jeffrey Alan Levitt was born in 1964. He graduated from Duke University in 1987, with a Bachelor of Arts degree and earned a Master of Business Administration degree from The University of North Carolina, Chapel Hill in 1992.

Mr. Levitt became shareholder and Chief Executive Officer of Stonebridge Capital Management in July 2011. At the same time, he also became a Managing Member of Stonebridge Capital Management III, LLC. Mr. Levitt has been a registered representative of Cadaret, Grant & Co. since September of 1999.

Mr. Levitt was a Managing Member of Stonebridge Capital Management II from July 2011 to December 2014, a Managing Member of Stonebridge Capital Management IX from July 2011 to March 2015, and a Managing Member of Stonebridge Capital Management VI from July 2011 to December 2020. He was an investment advisor representative of these firms prior to that time. Mr. Levitt was also Managing Member of Masterworks Fiscal Advisors from August 2011 to October 2014.

## Item 3 Disciplinary Information

None.

## Item 4 Other Business Activities

- A. **Registered Representative of Cadaret, Grant & Co.** Mr. Levitt is a registered representative of *Cadaret, Grant & Co.* ("*Cadaret*"), an SEC Registered and FINRA member broker-dealer. Clients may choose to engage Mr. Levitt in his individual capacity as a registered representative of *Cadaret*, to implement investment recommendations on a commission basis.
1. **Conflict of Interest.** The recommendation by Mr. Levitt that a client purchase a securities commission product presents a *conflict of interest*, as the receipt of commissions may provide an incentive to recommend investment products based on commissions to be received, rather than on a particular client's need. No client is under any obligation to purchase any commission products from Mr. Levitt. Clients are reminded that they may purchase investment products recommended by Registrant through other, non-affiliated broker dealers. **The Registrant's Chief Compliance Officer, Karen DeMarco, remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.**
  2. **Commissions.** In the event the client chooses to purchase investment products through *Cadaret*, brokerage commissions will be charged by *Cadaret* to effect securities transactions, a portion of which commissions shall be paid by *Cadaret* to Mr. Levitt. The brokerage commissions charged by *Cadaret* may be higher or lower than those charged by other broker-dealers. In addition, *Cadaret*, as well as Mr. Levitt, relative to commission mutual fund purchases, may also receive additional ongoing 12b-1 trailing commission compensation directly from the mutual fund company during the period that the client maintains the mutual fund investment. The securities commission business conducted by Mr. Levitt is separate and apart from Registrant's investment management services discussed in the Registrant's *Brochure*.

**Other Investment Adviser.** Mr. Levitt provides investment management services to affiliated SEC registered investment adviser Stonebridge Capital Management III, LLC, pursuant to the terms of the separate sub-advisory arrangement between Stonebridge Capital Management and Stonebridge III. **The Registrant's Chief Compliance Officer, Karen DeMarco, remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.**

- B. **Licensed Insurance Agent.** Mr. Levitt, in his individual capacity, is a licensed insurance agent, and may recommend the purchase of certain insurance-related products on a commission basis. Clients can engage Mr. Levitt to purchase insurance products on a commission basis. **Conflict of Interest:** The recommendation by Mr. Levitt that a client purchase an insurance commission product presents a *conflict of interest*, as the receipt of commissions may provide an incentive to recommend insurance products based on commissions to be received, rather than on a particular client's need. No client is under any obligation to purchase any insurance commission products from Mr. Levitt. Clients are reminded that they may purchase insurance products recommended by the Registrant through other, non-affiliated insurance agents. **The Registrant's Chief Compliance Officer, Karen DeMarco remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.**

## **Item 5 Additional Compensation**

None.

## **Item 6 Supervision**

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the requirements of supervision requirements of Section 203(e)(6) of the Investment Advisor's Act ("*Act*"). The Registrant's Chief Compliance Officer, Karen DeMarco, is primarily responsible for the implementation of the Registrant's policies and procedures and overseeing the activities of the Registrant's supervised persons. Should an employee, independent contractor, investment adviser representative, or solicitor of the Registrant have any questions regarding the applicability/relevance of the *Act*, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Karen DeMarco at (973) 244-9696.